

LYNNFIELD CATHOLIC COLLABORATIVE

HOME OF

OUR LADY OF THE ASSUMPTION PARISH, OUR LADY OF THE ASSUMPTION SCHOOL

AND SAINT MARIA GORETTI PARISH

2013-2014

Annual Report

"Give, and it will be given to you. Good measure, pressed down, shaken together, running over, will be put into your lap. For with the measure you use it will be measured back to you." Luke 6:38

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Letter from our Pastor

Dear Friends in Christ,

I am pleased to present to you the Annual Financial Reports for the Lynnfield Catholic Collaborative, Home of Our Lady of the Assumption Parish, Our Lady of the Assumption School, and Saint Maria Goretti Parish. I wish to thank the members of the Finance Councils listed below:

Saint Maria Goretti

Marlene Hoyt
Richard O'Connor, Chair
Michael Tetrault

Our Lady of the Assumption

Richard Mazzola
Karen McGarahan, School Liaison
Janet Moran
Paul Pellegrino
Nick Restuccia

In our first year as a Collaborative, we have accomplished so much. Our talented Pastoral Team has come together and is ready to serve our parishes and school in the coming years. We are grateful for the support and encouragement we have received from so many people in this first year of this new model of parish life. Though there is much work to be done, we are committed to our mission of growing in numbers and discipleship. You will find in this report, not only financial data from the previous fiscal year but other pertinent information about the progress we have made.

We ask that you take the time to read this report and prayerfully consider how you can help us advance our mission.

Blessings to you,

Father Paul

Highlights of what's new in the Collaborative

Music Ministry

Under the direction of Jayson Cote, the Collaborative Choir is up and running, with a rotation schedule between parishes. We are in the process of forming children's' choirs in both parishes. They will sing at the 9:00 am mass at Our Lady's and the 10:00 am mass at Saint Maria. In addition, a group of young adults have formed "The Holy Spirit Band" to lead song at the 5:00 pm mass at Saint Maria on the second Sunday of each month. Please visit our website for details.

Faith Formation

We have assembled a gifted team of grade level coordinators in Grades K through 10; this team of men and women, coordinate our Religious Education program in both parishes under the direction of Donna Delahanty, Director of Parish Ministries.

We are blessed to have Collin McBride as our coordinator of Youth Ministries. Collin heads up our youth formation program which includes preparation for Confirmation; Youth Ministry events such as, City of God Tour, Cryout, Pizza & Prayer and Drop-In nights for our Middle Schoolers; and a new High School Program for Faith Formation beyond Confirmation.

A men's spirituality group meets the first and third Saturday mornings of every month from 7:45 to 8:45 am at Saint Maria Goretti. All men from both parishes are welcome. John DiBello is the capable coordinator for this group which reflects on the upcoming Sunday scripture readings and concludes with intercessory prayer.

Women, Word and Witness has come together under the coordination of Donna Delahanty. This group is a faith sharing opportunity for women to feed their souls through the Sunday Gospel reading, feed their bodies with good food, and quench their physical and spiritual thirst with beverages and faith sharing. Please visit our website for schedule.

Rick Lesser our seminarian this year, is planning to lead adult faith formation sessions in both parishes on Sunday mornings beginning this fall. Please visit website for details.

Social/Community Life

Collaborative Barbecue

An annual collaborative barbecue takes place on the grounds of Saint Maria Goretti Parish in September. This family event brings together the parishes in a beautiful setting with food, music and entertainment. This event would not be possible without the gracious assistance of the local council of the Knights of Columbus.

Monthly Pasta Dinners

Our Lady's parish has begun hosting a monthly pasta dinner after the Saturday 4:00pm mass in OLA church hall. Angela Siraco, with the assistance of the hospitality committee at OLA, is hosting these events.

1000 Club

Drawings now take place on the third Sunday of every month following the 11:00 am mass in OLA church hall. ALL are welcome to join us for coffee, donuts and refreshments each month.

Advisory Councils

Our Parish Pastoral Council, (PPC) is now made up of dedicated members representing both parishes. Led by Chris Barrett the PPC meets monthly to advise our Pastor about implementation of our current mission to draw others to Christ and his church.

Though each parish retains its own finance council, the Finance Council members of both parishes meet together each month to review the budget and financial data in order to ensure proper stewardship of our temporal goods. The council also ensures proper allocation of expenses shared by both parishes such as staff salaries and benefits along with other mutual expenditures.

A Pastoral Plan writing team, consisting of committed members of both parishes, led by Donna Delahanty, is meeting on a regular basis to develop a plan to implement fully our mission of forming new disciples of Christ and re-invigorating our parishes. The final draft of this plan must be submitted to Cardinal Sean by June 2015.

Aspirations

We anticipate strengthening our Catholic community by starting new ministries such as Pastoral Visitors to the sick and homebound, regular gatherings for young and new moms, other adult faith formation events such as a collaborative mission in Lent. These are only a few possibilities. We welcome your suggestions and involvement. We encourage you to invite family members, neighbors, friends and co-workers to check us out on our website and in person.

Financial and Statistical Reports

Parish Statistics, Remaining Second Collections, and Financial reports follow below. As you can see from the information provided, both parishes in the Collaborative experienced deficits during the last fiscal year. At Our Lady of the Assumption Parish, expenditures exceeded revenues largely because of capital expenditures funded from amounts raised in prior years, and expenditures for deferred maintenance to the parish property. At Saint Maria Goretti Parish, the deficit is mostly attributable to a significant decrease in the offertory, a decrease in religious education receipts, and increases in operating expenses.

The parishes were fortunate to have had sufficient reserves to absorb last year's losses but we cannot continue to operate at a deficit. Both parishes have a strong history of generous support to our communities of faith. An offertory renewal campaign began at Our Lady of The Assumption Parish in October and Saint Maria Goretti Parish will launch a campaign in November. As you learn more about the increase offertory efforts from information you will hear at Mass and through mailings, please give prayerful consideration to the many positive changes described in this report, and how you can increase your gift to the Lord.

PARISH STATISTICS

July 1 – June 30	OLA	SMG
Average Weekly Offering	\$9,069	6,059
Baptisms	57	48
Communions*	58	60
Confirmations*	87	61
Weddings	8	4
Funerals	74	16
RCIA Candidates	7	
Registered Households	2715	1117
Religious Education Students	344	509
Average Annual Household Contribution	\$174	\$282
Average Daily Cost to operate parish	\$2,165	\$1,269
	2013-14	2014-15
School Enrollment /Prior Year	357	317

*Sacraments do not include school students

Remaining Second Collections 2014-15:

November 9, 2014	<u>Campaign for Human Development</u>
November 23, 2014	<u>Collection for Retired Religious Sisters</u>
December 25, 2014	<u>Christmas Clergy Benefit Trust Collection</u> (One Envelope only)
January 18, 2015	<u>Catholic Social Ministries</u> FBO St. Mary's Women & Children Center and St. Ann's Home School
January 25, 2015	<u>Church in Latin America</u>
February 1, 2015	<u>Catholic Schools Week Collection</u>
February 22, 2015	<u>Church in Africa, Central & Eastern Europe</u>
March 1	Catholic Appeal Kick-Off Weekend
April 3, 2015	<u>Holy Land Shrines</u> (Good Friday)
April 5, 2015	Easter Sunday Collection- <u>Clergy Benefit Trust</u>
April 26, 2015	<u>Military Archdiocese, Home Missions, Black & Native American</u>
May 17, 2015	<u>National Communications</u> (Half of this collection is kept by individual parish to offset communication costs)
May 24, 2014	<u>Seminarians</u> (Pentecost)
June 28, 2015	<u>Holy Father – Peter's Pence</u>

Note: There will be a collection on Holy Days of Obligation

Our Lady of the Assumption Parish
Statements of Receipts and Expenditures
Years ended June, 2013 and 2014; Budget for Year Ending June 30, 2015

	Results June 30, 2013	Results June 30, 2014	Budget June 30, 2015
Receipts			
Offertory	\$ 458,094	\$ 464,270	\$ 503,089
Grand Annual	11,000	7,331	8,000
Shrines, Candles, & Flowers	5,823	9,298	8,000
Sacramental Offerings	26,810	41,711	36,750
Catholic Appeal Rebate	12,246	4,908	7,000
Gifts and Bequests	21,100	15,250	-
Pamphlets	3,812		-
Religious Education Income	49,055	55,266	61,500
Donations - Other	1,415	4,325	3,000
Interest Income	5,529	1,542	1,500
Lease Income		600	
Miscellaneous Income	15,980	5,178	10,700
Fundraising Activities	30,310	33,039	
Pilot Contributions		64	
Facility Usage	36,300	36,100	37,200
Total Income	677,474	678,882	676,739
Total Receipts	\$ 677,474	\$ 678,882	\$ 676,739
Expenditures			
Salaries	\$ 273,900	\$ 325,889	\$ 289,718
Employee Benefits & Expenses*	58,287	47,822	59,600
Clergy Expenses*	76,896	82,748	63,640
Data Processing Fees	1,946	2,997	4,000
Professional fees	750	1,552	
Bank Service Charges	442	2,639	2,000
Office Supplies	10,359	7,375	5,800
Communications*	18,953	27,400	17,900
Audio Visual	1,073	114	-
Dues & Subscriptions	2,387	3,296	3,700
Equipment Rental	1,302	2,557	2,425
Computer Expenses*	6,502	5,516	1,240
Rectory Expenses*	2,313	2,730	1,000
Food	8,967	12,391	8,300
Utilities*	51,178	54,558	55,213
Missalettes	3,907	7,506	3,000
Pastoral/Liturgical	47,315	39,335	23,830
Mileage Reimbursement	61	96	-
General Maintenance	58,672	81,100	60,360
Maint. Equipment Contracts	4,503	6,589	4,452
Property Insurance & Liability	13,166	14,490	14,605
Vehicle Fuel & Maintenance	127	-	
Vehicle Insurance & Registration	768	1,866	2,295
Meetings & Workshops	888	1,980	2,220
Conference Hospitality	145		
Fundraising Expenses	35,061	29,218	

Our Lady of the Assumption Parish
Statements of Receipts and Expenditures
Years ended June, 2013 and 2014; Budget for Year Ending June 30, 2015

Central Ministry Tithe	19,668	19,667	19,668
Miscellaneous Income	3,124	4,676	1,000
Other Expenses	-	4,187	300
Total Expenditures	702,660	790,292	646,266
Net Operating Income	(25,186)	(111,410)	30,473
Capital Expenditures			
Acq/Improv - Furn & Equipment	26,153	1,698	-
Acq/Improv - Building	62,135	79,635	50,000
Acquisition of Vehicle	15,000	-	-
Total Capital Expenditures	103,288	81,333	50,000
Net Income	\$ (128,474)	\$ (192,743)	\$ (19,527)
Cash Balances			
Cash Balances	\$ 390,286	\$ 189,764	\$ Change (200,522)

Our Lady of the Assumption School

Statement of Receipts and Expenditures

Years ended June 2013 and 2014; Budget for Year Ending June 30, 2015

	Results June 30, 2013	Results June 30, 2014	Budget June 30, 2015
Receipts			
Gifts and Bequests	\$ 600	\$ 10,770	
Tuition and Fees	1,749,389	1,737,928	1,725,030
Enrichment Program	40,446	36,023	41,150
Consumables Fees	12,100	11,250	11,000
Fees - Athletics	22,145	17,395	18,000
Fees - Bookstore	32	-	
Interest Income	672	518	480
Rental Income	-	100	
Other Income	36,299	36,808	31,000
Milk Sales	11,910	6,773	8,000
Cafeteria Sales	75,081	72,282	81,000
School Events	36,508	40,923	30,000
Athletic Events	2,590	1,568	1,450
Fundraising Activities	117,859	126,545	54,000
Sports Program Income	639	10,170	4,200
Transfer from Parish			10,000
School Tax	27,115	25,577	25,000
Total Income	2,133,385	2,134,629	2,040,310
Gross Profit	2,133,385	2,134,629	2,040,310
Expenditures			
Salaries	1,264,872	1,167,240	1,143,659
Non-Employee Compensation	6,818	5,829	8,000
Employee Benefits & Expenses	284,497	247,246	284,071
Religious Stipend	22,380	82,962	94,984
Data Processing Fees	3,708	4,908	4,980
Professional Fees	6,460	4,585	3,854
Bank Service Charges	247	345	300
Office Supplies	4,113	3,951	4,000
Equipment Repair & Contract	2,053	750	
Books & Pamphlets	-	483	
Audio\ Visual	1,116	-	
Printing	1,913	2,743	2,500
Postage	1,177	166	
Dues & Subscriptions	2,502	4,548	5,700
Equipment Rental	7,654	7,805	7,500
Teaching Supplies	12,135	11,143	10,000
Textbooks	23,801	20,530	20,000
Development Expenses	4,876	7,591	5,000

Our Lady of the Assumption School

Statement of Receipts and Expenditures

Years ended June 2013 and 2014; Budget for Year Ending June 30, 2015

Program Expenses	32,904	46,626	9,350
Computer Expenses	13,550	25,581	18,358
Mileage Reimbursement	57	-	
Cafeteria Supplies	1,258	3,394	56,500
Food	63,863	59,043	60,000
Utilities	76,442	87,139	85,100
Property Rental	36,000	36,000	36,000
Property Insurance & Liability	6,668	8,285	8,000
Manintenance Equipment Contract	11,685	9,605	7,620
Maintenance Supplies	19,280	19,773	18,000
Maintenance Grounds	27,139	25,228	22,000
Maintenance Buildings	121,204	108,850	89,600
School Service	2,594	1,113	
Vehicle Insurance & Registration	1,563	-	-
Athletic Program	18,166	28,692	20,000
Charitable Works	13,075	3,938	-
Meetings & Workshops	1,090	413	1,000
Professional Memberships	2,344	-	-
Fundraising Activities	4,185	61,637	-
Tuition Bad Debt	8,124	26,877	
Miscellaneous	5,168	11,489	4,000
Total Expense	2,116,680	2,136,506	2,030,076
Net Operating Income	\$ 16,705	\$ (1,877)	\$ 10,234
Capital Expenditures			
Acq/Improvements Furniture & Equipme	17,376	4,500	
Acq/Improvements Buildings	5,912	46,908	5,500
	23,288	51,408	5,500
Net Income (Loss)	\$ (6,584)	\$ (53,285)	\$ 4,734
Cash Balances			
Cash Balances	739,476	499,449	Change (240,027)

St. Maria Goretti Parish

Statements of Receipts and Expenditures

Years ended June 2013 and 2014; Budget for Year Ending June 30, 2015

	Results June 30, 2013	Results June 30, 2014	Budget June 30, 2015
Receipts			
Offertory	\$ 357,129	\$ 310,201	\$ 351,014
Free Will Offering	-	2,147	5,500
Grand Annual	11,370	2,695	10,000
Shrines, Candles & Flowers	9,762	5,354	7,560
Sacramental Offerings	12,742	16,795	16,925
Catholic Appeal Rebate	1,248	0	
Gifts and Bequests	5,535	5,746	2,500
Religious Education*	51,838	27,291	55,000
Donations - Other	1,065	400	1,800
Interest / Dividend Income	2,192	2,034	1,800
Miscellaneous Other Income	7,469	1,828	-
Pilot Sales	-	25	-
R.C.A.B. Support	-	252	-
	<u>460,350</u>	<u>374,769</u>	<u>452,099</u>
Expenditures			
Salaries	120,905	148,103	214,068
Employee Benefits & Expenses*	21,421	25,120	37,223
Clergy Expenses*	45,913	48,346	42,780
Data Processing Fee	2,287	2,886	2,325
Professional fees	15,375	5,739	6,400
Bank Service Charges	10	609	350
Office Supplies	10,867	6,905	3,700
Communications*	10,355	10,472	7,825
Audio/Visual	-	6	
Dues & Subscriptions	4,097	2,285	2,125
Equipment Rental	355	2,783	2,581
Computer Expenses*		3,849	815
Rectory Expenses	2,857	1,651	1,100
Food	3,092	6,016	4,180
Utilities*	25,807	27,015	26,375
Missalettes	1,978	2,498	2,000
Pastoral/Liturgical	35,728	22,336	21,610
General Maintenance	80,108	83,682	64,777
Maintenance Equipment Contract	2,729	4,702	3,494
Property Insurance & Liability	13,679	15,003	15,258
Meetings & Workshops	2,325	1,646	1,280
Conference Hospitality	-	280	200
Central Ministry Tithe	34,140	35,889	35,892
Catholic Appeal Assessment	-	2,671	
Pilot Newspaper	958	630	850
Miscellaneous	879	2,063	500
	<u>435,865</u>	<u>463,185</u>	<u>497,708</u>
	24,485	-88,416	(45,609)

St. Maria Goretti Parish

Statements of Receipts and Expenditures

Years ended June 2013 and 2014; Budget for Year Ending June 30, 2015

Net Operating Income	<u>\$ 24,485</u>	<u>\$ (88,416)</u>	<u>\$ (45,609)</u>
Capital Expenditures			
Acq/Improv Furniture & Equipment	<u>17,143</u>	<u>5,134</u>	
Net Income	<u>\$ 7,342</u>	<u>\$ (93,550)</u>	<u>\$ (45,609)</u>

			Change
Cash Balances	\$ 310,388	\$ 199,893	\$ (110,495)

* Religious Education Income restated to consider receipt of revenue in prior fiscal year

LYNNFIELD CATHOLIC COLLABORATIVE

HOME OF OUR LADY OF THE ASSUMPTION AND SAINT MARIA GORETTI PARISHES

